



ADDICTIVE LEARNING TECHNOLOGY LIMITED
(Formerly Addictive Learning Technology Private Limited)
(CIN: L74110HR2017PLC118029)

Registered office: Space Creattors Heights, 3rd Floor, Landmark Cyber Park, Golf Course Extension,
Sector 67, DLF Qe, Gurgaon, Haryana 122002, India
Ph. No.: +91 8047486192, E-mail: compliance@lawsikho.in

Date: 14.11.2025

To
The Manager- Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051

SYMBOL: LAWSIKHO
ISIN: INE0RDH01021

Subject: Outcome of meeting of the Board of Directors of Addictive Learning Technology Limited (the 'Company') held on Friday, 14th November, 2025

Dear Sir/Madam,

In furtherance to our intimation dated 10th November, 2025 and pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e., 14th November, 2025, has *inter-alia*, approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the half-year ended on September 30, 2025.

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the copy of the following as **Annexure A:**

- a) Copy of Unaudited Financial Results (Standalone & Consolidated) for the half-year ended on 30th September, 2025 along with Cash Flow Statement and the Statement of Assets & Liabilities for the half-year ended 30th September, 2025.
- b) Limited Review Report thereon (Standalone & Consolidated) for the half-year ended on 30th September, 2025.

The statement of deviation or variation in the utilisation of funds raised has been taken on record and reviewed by the Audit Committee. The Statutory Auditor's Certificate on Utilization of IPO Proceeds is enclosed as **Annexure B.**

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will be open after 48 hours of the results being made public on Friday, 14th November, 2025.

The meeting of the Board of Directors commenced at 05:10 PM. and concluded at 06:19 PM.

We request you to kindly take note of the same.

Thanking You,
For Addictive Learning Technology Limited

Komal Shah
Company Secretary and Compliance Officer



Addictive Learning Technology Limited
(Formerly known as Addictive Learning Technology Private Limited)
CIN:L74110HR2017PLC118029

Regd. Office : Space Creattors Heights, 3rd floor, Landmark Cyber Park, Golf Course Extension, Sector 67, Gurgaon, Haryana 122102, DLF QE, Gurgaon, Dlf Qe, Haryana, India, 122002

Email Id:- compliance@lawsikho.in | Phone No. +91 8047486192
Statement of Unaudited Profit and Loss for the Half Year ended September 30, 2025

All amounts in Rupees Lakhs (unless otherwise stated)

STANDALONE					
Sr. No.	Particulars	Half Year Ended			Year Ended
		30-09-2025	31-03-2025	30-09-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income from operations				
I	a. Revenue from Operations	4,140.84	3,397.62	4088.25	7,485.87
II	b. Other Income	95.39	172.73	148.03	320.76
III	Total Revenue (I+II)	4,236.23	3,570.35	4236.28	7,806.63
IV	Expenses				
	a. Cost of Services	277.21	723.69	511.91	1,235.60
	b. Employee Benefits Expenses	286.23	365.15	497.87	863.02
	c. Depreciation and Amortisation Expenses	610.05	431.18	277.47	708.65
	d. Finance Costs	-	-	-	-
	e. Other Expenses	2,420.03	1,504.93	2135.53	3,640.46
	Total Expenses	3,593.52	3,024.95	3422.78	6,447.73
V	Profit before exceptional and extraordinary items and tax (III-IV)	642.71	545.40	813.50	1,358.90
VI	Exceptional item				
VII	Profit before extraordinary items and tax (V-VI)	642.71	545.40	813.50	1,358.90
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	642.71	545.40	813.50	1,358.90
X	Tax expense				
	a. Current Tax	131.72	196.30	203.88	400.18
	b. Deferred Tax	28.87	(40.69)	23.20	(17.49)
	b. Previous Year Tax	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	482.11	389.79	586.41	976.21
XII	Profit (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense from discontinuing operations	-	-	-	-
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	482.11	389.79	586.41	976.21
XVI	Add: share of profit / (loss) of associate	N.A	N.A	N.A	N.A
XVII	Less: Minority interest	N.A	N.A	N.A	N.A
XVIII	Profit (Loss) for the period after share of profit / (loss) of associate and Minority interest (XV+XVI-XVII)	482.11	389.79	586.41	976.21
XIX	Paid up share capital - Equity share capital (Face value Rs. 10/- per share) (PY Face value is Rs.1)	1,590.97	1,590.97	1590.97	1,590.97
XX	Earnings Per Share (Face value of Rs. 10/- each)				
	Basic (in Rs.) (non annualised)	3.03	2.45	4.84	6.14
	Diluted (in Rs.) (non annualised)	3.03	2.45	4.84	6.14
	Basic (in Rs.) (annualised)	6.06	4.90	9.69	6.14
	Diluted (in Rs.) (annualised)	6.06	4.90	9.69	6.14

Statement of Unaudited Assets and Liabilities as at September 30, 2025

All amounts in Rupees Lakhs (unless otherwise stated)

Particulars		STANDALONE	
		30-09-2025	31-03-2025
		(Unaudited)	(Audited)
I	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	1,590.97	1,590.97
	(b) Reserves and surplus	6,633.03	6,151.18
(2)	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	70.52	41.64
	(b) Long-term provisions	58.83	45.92
(3)	Current liabilities		
	(a) Short-term borrowings	-	-
	(a) Trade Payables		
	(i) Total Outstanding dues of Micro and Small Enterprises	18.07	25.30
	(ii) Total Outstanding dues other than Micro and Small Enterprises	194.31	200.12
	(b) Other current liabilities	763.12	756.18
	(c) Short-term provisions	5.43	253.09
	TOTAL	9,334.28	9,064.40
II	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Tangible assets	29.59	24.50
	(ii) Intangible assets	5,356.20	4,548.96
	iii) Intangible Assets-CWIP	1,323.76	684.60
	(b) Non-current investments	1,871.63	3,440.27
	(c) Deferred tax assets (net)		
(2)	Current assets		
	(a) Trade receivables	47.78	27.73
	(b) Cash and cash equivalents	572.03	136.79
	(c) Short-term loans and advances	0.36	3.56
	(d) Other current assets	132.93	197.99
	TOTAL	9,334.28	9,064.40

Statement of Unaudited Cash Flows for the Period Ended September 30, 2025

All amounts in Rupees Lakhs (unless otherwise stated)

	Particulars	STANDALONE	
		30-09-2025	31-03-2025
		(Unaudited)	(Audited)
A	Cash flow from operating activities		
	Profit before tax	642.71	1,358.90
	Adjustment to reconcile profit before tax to net cash flows		
	Depreciation / amortization expenses	610.05	698.58
	Prior Period Adjustments	(0.26)	
	Interest income	(84.75)	(266.08)
	Operating profit before working capital changes	1,167.75	1,791.40
	Movements in working capital :		
	(Increase) / decrease in trade receivables	(20.05)	19.48
	(Increase) / decrease in other current assets	65.06	(15.16)
	(Increase) / decrease in Short-term loans and advances	3.20	(0.34)
	Increase / (decrease) in trade payables	12.91	16.17
	Increase / (decrease) in other current liabilities	(13.04)	126.79
	Increase / (decrease) in long term provisions	6.94	125.19
	Increase / (decrease) in short term provisions	(247.66)	(24.69)
	Net cash flow (used in) operations	975.11	2,038.84
	Less: Direct taxes paid Including Advance taxes	(131.71)	(400.18)
	Net cash flow (used in) operating activities (A)	843.40	1,638.66
B	Cash flows from investing activities		
	Purchase of Invesments	-	(2,679.32)
	Sale of Investments	1,568.64	-
	Purchase of fixed assets	(2,061.54)	(4,039.43)
	Interest received	84.75	266.08
	Net cash flow (used in)/ generated from investing activities (B)	(408.15)	(6,452.67)
C	Cash flows from financing activities		
	Proceeds from Share Issued	-	-
	IPO Expenses Paid	-	-
	Proceeds/ (repayments) from/ of borrowings	-	-
	Net cash flow from/ (used in) in financing activities (C)	-	-
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	435.25	(4,814.01)
	Cash and cash equivalents at the beginning of the year	136.79	4,950.80
	Cash and cash equivalents at the end of the year	572.03	136.79

Notes:

- 1 The above financial results for the half-year ended September 30, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. The Statutory Auditors have conducted an audit of the said results and have issued an unmodified opinion thereon.
- 2 The company has received gross proceeds from fresh issue of equity shares amounting to Rs. 5791.80 lakhs. The utilization of the net proceeds is summarized as below:-

All amounts in Rupees Lakhs (unless otherwise stated)

Particular	Gross Proceeds	Proposed utilisation as per Prospectus	Utilisation upto 30-09-25	Unutilised amount as at 30-09-25
Unidentified Acquisition (In India & Abroad)		500.00	-	500.00
Identified Acquisition		300.00	100.00	200.00
Investment in Technology		800.00	800.00	-
Development of new courses		500.00	500.00	-
Branding & Marketing Expenses		1000.00	1000.00	-
Working Capital Requirement		800.00	500.00	300.00
General Corporate Purposes		859.43	320.07	539.36
Issue Expenses		1032.37	1011.05	21.32
Total	5791.80	5791.80	4231.12	1560.68

- 3 The financial results for the year half year ended March 31, 2025, are the balancing figures between the audited results for the full financial year and the unaudited reviewed results for the half year ended September 30, 2024.
- 4 The financial results for the half-year ended September 30, 2025, have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 133 of the Companies Act, 2013, and the relevant rules issued thereunder, as well as other accounting principles generally accepted in India.
- 5 **Contingent Liability – Legal Dispute with Shareholder**
The Company is involved in an ongoing legal dispute with a former employee/shareholder involving financial claims and counterclaims, including contractual disputes, and refund claims. The Company has claimed INR 227.59 Lakhs towards deductions and interest, while the individual has raised a contractual claim of INR 171.03 Lakhs as payable to him. Certain claims, including damages and alleged data theft, against the said person, are pending quantification. The matter is sub judice and no provision has been made as of the reporting date. The financial impact, if any, will be accounted for upon final adjudication or further clarity.
- 6 A part of the business of the company consists of export of services to foreign students. For this purpose, the company also imports the services of non-resident foreign consultants.
The company is of the view that, therefore, it does not have liability to pay IGST on reverse charge basis.
However, by way of abundant caution and to avoid litigation, the company has paid an amount of Rs 14.37 lakhs -as IGST on reverse charge basis on import of services having nexus with export of services.
The company is pursuing refund claim of such IGST as per rules/ regulations under GST law.
- 7 Figures for the previous year/period have been regrouped and/or rearranged wherever necessary to conform to the current year's presentation.

For & on Behalf of the Company
Addictive Learning Technology Limited

Abhyudaya Agarwal
Whole Time Director
DIN: 05016416



H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Independent Auditor's Review Report on the Standalone Unaudited Half-Yearly Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Addictive Learning Technology Limited
(Formerly known as Addictive Learning Technology Private Limited)**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Addictive Learning Technology Limited (Formerly known as Addictive Learning Technology Private Limited) ("the Company") for the half year ended September 30, 2025 ("the Statement"), submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 – Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We have also performed procedures as required under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Emphasis of Matters

Without modifying our conclusion, we draw attention to the following notes to the Statement:

(a) Note 2 – Utilisation of IPO Proceeds

The Statement includes disclosures relating to the utilisation of proceeds from the Company's Initial Public Offering (IPO) during the period and the unutilised balance as at September 30, 2025. Management has represented that such utilisation is in line with the objects stated in the offer document, and based on the information made available to us, nothing has come to our attention that causes us to believe otherwise.

(b) Note 5 – Contingent Liability: Legal Dispute with Former Employee/Shareholder

The Company is involved in an ongoing legal dispute with a former employee/shareholder involving financial claims and counterclaims. Additional claims, including those relating to alleged damages and data theft, are pending quantification. The matter is sub judice and the eventual outcome is presently indeterminable. No provision has been recognised as at the reporting date. Management has stated that any financial impact will be accounted for upon final adjudication or when further clarity emerges.

(c) Note 6 – IGST on Import of Services

As disclosed, the Company imports services of certain non-resident foreign consultants in connection with export of services. Management is of the view that IGST under reverse charge is not payable on such imports. However, as a matter of abundant caution, the Company has paid IGST of INR 14.37 lakhs under reverse charge and intends to pursue refund in accordance with applicable GST law. The recoverability of such refund will depend on the outcome of the adjudication process.

Our conclusion is not modified in respect of the above matters.

4. Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.,
Chartered Accountants
(Firm Registration No:0020266N)

GUNJAN Digitally signed
by GUNJAN
ARORA ARORA

CA Gunjan Arora

Partner
Membership No.: 529042
UDIN: 25529042BMIARI9957
Place: New Delhi
Date: 14th November 2025



Addictive Learning Technology Limited
(Formerly known as Addictive Learning Technology Private Limited)
CIN:L74110HR2017PLC118029

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Statement of Unaudited Profit and Loss for the Half Year Ended September 30, 2025

All amounts in Rupees Lakhs (unless otherwise stated)

CONSOLIDATED					
Sr. No.	Particulars	Half Year Ended			Year Ended
		30-09-2025	31-03-2025	30-09-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income from operations				
I	a. Revenue from Operations	4,188.93	3,877.11	4387.25	8,264.36
II	b. Other Income	95.80	173.50	148.03	321.53
III	Total Revenue (I+II)	4,284.73	4,050.61	4535.27	8,585.89
IV	Expenses				
	a. Cost of Services	277.21	723.69	511.91	1,235.60
	b. Employee Benefits Expenses	286.23	365.15	497.95	863.10
	c. Depreciation and Amortisation Expenses	610.05	431.18	277.47	708.65
	d. Finance Costs	-	-	-	-
	e. Other Expenses	2,534.37	1,936.27	2388.55	4,324.82
	Total Expenses	3,707.86	3,456.29	3675.88	7,132.17
V	Profit before exceptional and extraordinary items and tax (III-IV)	576.87	594.32	859.39	1,453.72
VI	Exceptional item			-	
VII	Profit before extraordinary items and tax (V-VI)	576.87	594.32	859.39	1,453.72
VIII	Extraordinary items			-	
IX	Profit before tax (VII-VIII)	576.87	594.32	859.39	1,453.72
X	Tax expense				
	a. Current Tax	131.72	196.30	203.88	401.14
	b. Deferred Tax	28.87	(40.69)	23.20	(17.49)
XI	Profit (Loss) for the period from continuing operations (IX-X)	416.27	438.71	632.31	1,070.07
XII	Profit (Loss) from discontinuing operations			-	
XIII	Tax expense from discontinuing operations			-	
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)			-	
XV	Profit (Loss) for the period (XI+XIV)	416.27	438.71	632.31	1,070.07
XVI	Add: share of profit / (loss) of associate	N.A	N.A	N.A	N.A
XVII	Less: Minority interest	-	-	-	-
XVIII	Profit (Loss) for the period after share of profit / (loss) of associate and Minority interest (XV+XVI-XVII)	416.27	438.71	632.31	1,070.07
XIX	Paid up share capital - Equity share capital (Face value Rs. 10/- per share) (PY Face value is Rs.1)	1,590.97	1,590.97	1590.97	1,590.97
XX	Earnings Per Share (Face value of Rs. 10/- each)				
	Basic (in Rs.) (non annualised)	2.62	2.76	5.22	6.73
	Diluted (in Rs.) (non annualised)	2.62	2.76	5.22	6.73
	Basic (in Rs.) (annualised)	5.23	5.51	10.44	6.73
	Diluted (in Rs.) (annualised)	5.23	5.51	10.44	6.73

Statement of Unaudited Assets and Liabilities as at September 30, 2025

All amounts in Rupees Lakhs (unless otherwise stated)

	Particulars	CONSOLIDATED	
		30-09-2025	31-03-2025
		(Unaudited)	(Audited)
I	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	1,590.97	1,590.97
	(b) Reserves and surplus	6,686.12	6,318.89
(2)	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	70.52	41.64
	(b) Other Long term liabilities		-
	(c) Long-term provisions	60.39	45.92
(3)	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade Payables		-
	(i) Total Outstanding dues of Micro and Small Enterprises	18.07	25.30
	(ii) Total Outstanding dues other than Micro and Small Enterprises	194.31	200.77
	(c) Other current liabilities	785.26	764.00
	(d) Short-term provisions	5.43	254.65
	TOTAL	9,411.06	9,242.14
II	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Tangible assets	29.59	24.50
	(ii) Intangible assets	5,356.20	4,548.96
	(iii) Intangible Assets-CWIP	1,323.76	684.60
	(iii) Goodwill	764.55	764.55
	(b) Non-current investments	1,110.68	2,679.32
	(c) Deferred tax assets (net)		-
	(d) Long-term loans and advances		-
	(e) Other non-current assets		-
(2)	Current assets		
	(a) Current investments	-	-
	(b) Inventories		
	(a) Trade receivables	47.90	60.97
	(b) Cash and cash equivalents	641.49	277.69
	(c) Short-term loans and advances	0.36	3.56
	(d) Other current assets	136.53	197.99
	TOTAL	9,411.06	9,242.14

Statement of Unaudited Cash Flows for the period ended September 30, 2025

All amounts in Rupees Lakhs (unless otherwise stated)

	Particulars	CONSOLIDATED	
		30-09-2025	31-03-2025
		(Unaudited)	(Audited)
A	Cash flow from operating activities		
	Profit before tax	576.87	1,453.72
	Adjustment to reconcile profit before tax to net cash flows		
	Depreciation / amortization expenses	610.05	698.58
	Interest income	-	(266.08)
	Prior Period Adjustments	(49.05)	
	Foreign Exchange(Gain)/loss		
	Adjustment on account of Acquisition of Subsidiary	(84.75)	6.07
	Operating profit before working capital changes	1,053.12	1,892.29
	Movements in working capital :		
	(Increase) / decrease in trade receivables	13.07	(13.76)
	(Increase) / decrease in other current assets	61.46	(13.99)
	(Increase) / decrease in Short-term loans and advances	3.20	(0.34)
	Increase / (decrease) in trade payables	(13.69)	127.44
	Increase / (decrease) in other current liabilities	21.26	123.56
	Increase / (decrease) in long term provisions	14.47	16.17
	Increase / (decrease) in short term provisions	(249.22)	(23.73)
	Net cash flow (used in) operations	903.67	2,107.64
	Less: Direct taxes paid Including Advance taxes	(131.72)	(401.14)
	Net cash flow (used in) operating activities (A)	771.95	1,706.50
B	Cash flows from investing activities		
	Purchase of Invesments	-	(2,679.32)
	Sale of Invesments	1,568.64	
	Goodwill on account of Consolidation of Subsidiary		
	Purchase/(Sale) of fixed assets	(2,061.54)	(4,039.43)
	Interest received	84.75	266.08
	Net cash flow (used in)/ generated from investing activities (B)	(408.15)	(6,452.67)
C	Cash flows from financing activities		
	Other Non- Current Liabilities		
	Proceeds from Share Issued		
	IPO Expenses Paid		
	Proceeds/ (repayments) from/ of borrowings		
	Foreign Exchange Gain		
	Interest paid on loan		
	Net cash flow from/ (used in) in financing activities (C)	-	-
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	363.80	(4,746.17)
	Cash and cash equivalents at the beginning of the year	277.69	5,023.86
	Cash and cash equivalents at the end of the year	641.49	277.69

Notes:

- 1 The above financial results for the half-year ended September 30, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. The Statutory Auditors have conducted an audit of the said results and have issued an unmodified opinion thereon.
- 2 The financial results for the half-year ended September 30, 2025, have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 133 of the Companies Act, 2013, and the relevant rules issued thereunder, as well as other accounting principles generally accepted in India.
- 3 The Consolidated Financial Statements have been prepared based on the standalone financial statements of Addictive Learning Technology Limited ("the Company") and its subsidiaries in accordance with applicable Accounting Standards. The Company has four direct wholly owned subsidiaries: Dataisgood Edutech Private Limited, Addictive Learning Technology Inc. (Canada), Addictive Learning Overseas Pte. Ltd. (Singapore) incorporated on 14th October 2025 (and therefore not considered in these half-yearly results) and Skill Arbitrage Technology Limited (U.K.). Dataisgood Edutech Private Limited further holds 100% in Dataisgood LLC, making it a step-down subsidiary of the Company, and Dataisgood LLC in turn holds 100% in SkillArbitrage Technology Inc. (USA), which is a two-layer step-down subsidiary of the Company.
- 4 The Consolidated financial results as given above have been prepared as per Accounting Standard-21 (Consolidated Financial Statements).
- 5 The company has received gross proceeds from fresh issue of equity shares amounting to Rs. 5791.80 Lakhs. The utilization of the net proceeds is summarized as below:-

All amounts in Rupees Lakhs (unless otherwise stated)

Particular	Gross Proceeds	Proposed utilisation as per Prospectus	Utilised amount as at 30-09-2025	Unutilised amount as at 30-09-25
Unidentified Acquisition (In India & Abroad)		500.00	-	500.00
Identified Acquisition		300.00	100.00	200.00
Investment in Technology		800.00	800.00	-
Development of new courses		500.00	500.00	-
Branding & Marketing Expenses		1000.00	1000.00	-
Working Capital Requirement		800.00	500.00	300.00
General Corporate Purposes		859.43	320.07	539.36
Issue Expenses		1032.37	1011.05	21.32
Total	5791.80	5791.80	4231.12	1560.68

- 6 **Contingent Liability – Legal Dispute with Shareholder**
The Company is involved in an ongoing legal dispute with a former employee/shareholder involving financial claims and counterclaims, including contractual disputes, and refund claims. The Company has claimed INR 227.59 Lakhs towards deductions and interest, while the individual has raised a contractual claim of INR 171.03 Lakhs as payable to him. Certain claims, including damages and alleged data theft, against the said person, are pending quantification. The matter is sub judice and no provision has been made as of the reporting date. The financial impact, if any, will be accounted for upon final adjudication or further clarity.
- 7 A part of the business of the company consists of export of services to foreign students. For this purpose, the company also imports the services of non-resident foreign consultants.
The company is of the view that, therefore, it does not have liability to pay IGST on reverse charge basis.
However, by way of abundant caution and to avoid litigation, the company has paid an amount of Rs 14.37 Lakhs -as IGST on reverse charge basis on import of services having nexus with export of services.
The company is pursuing refund claim of such IGST as per rules/ regulations under GST law.
- 8 Figures of the previous year/period have been regrouped/ rearranged wherever considered necessary.

For & on Behalf of the Company
Addictive Learning Technology Limited

Abhyudaya Agarwal
Whole Time Director
DIN: 05016416



To the Board of Directors of
Addictive Learning Technology Limited
(Formerly known as Addictive Learning Technology Private Limited)

Independent Auditor's Review Report on the Consolidated Unaudited Half-Yearly Financial Results pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Addictive Learning Technology Limited (Formerly known as Addictive Learning Technology Private Limited) ("the Holding Company") and its subsidiaries (together referred to as "the Group") for the half year ended September 30, 2025 ("the Statement"), submitted pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 – Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures as required under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Entities Included in the Consolidated Results

The Statement includes the financial results of the following entities, **the financial information of which is unaudited and based solely on management certification:**

A. Direct Subsidiaries of the Holding Company

1. Dataisgood Edutech Private Limited – 100% Subsidiary
2. Addictive Learning Technology Inc (Canada) – 100% Subsidiary
3. Skill Arbitrage Technology Limited (U.K.) – 100% Subsidiary

Addictive Learning Overseas Pte. Ltd. (Singapore), incorporated on 14 October 2025, and therefore not considered in these half-yearly results.

B. Step-down Subsidiary (under Dataisgood Edutech Private Limited)

1. Dataisgood LLC – 100% Subsidiary

C. Two-layer Subsidiary (under Dataisgood LLC)

1. SkillArbitrage Technology Inc (USA) – 100% Subsidiary

Our conclusion is not modified in respect of the above matters.

5. Emphasis of Matter

Without modifying our conclusion, we draw attention to the following notes to the Statement:

(a) Note 4 – Utilisation and Non-Utilisation of IPO Proceeds

The Statement discloses the utilisation of IPO proceeds during the period and the unutilised balance as at September 30, 2025. Management has represented that the utilisation has been made in accordance with the objects stated in the offer document, and the unutilised portion continues to be held in permitted modes as per applicable laws. Based on the information made available to us, nothing has come to our attention that causes us to believe otherwise.

(b) Note 5 – Contingent Liability: Ongoing Legal Dispute with Former Employee/Shareholder

The Company is involved in a legal dispute with a former employee/shareholder involving financial claims and counterclaims. The Company has raised claims of INR 227.59 lakhs, while the individual has raised a contractual claim of INR 171.03 lakhs. Certain additional claims, including those relating to alleged damages and data theft, are pending quantification. The matter is sub judice and no provision has been recognised as of the reporting date. Management has represented that any financial impact will be accounted for upon final adjudication or when further clarity emerges.

(c) Note 6 – IGST on Import of Services Related to Export Activities

A part of the Company's business involves export of services to foreign students, for which services of non-resident consultants are imported. Management is of the view that IGST under reverse charge is not applicable on such imports. However, as a matter of abundant caution and to avoid litigation, the Company has paid IGST amounting to INR 14.37 lakhs under reverse charge and intends to pursue refund under applicable provisions of the GST law.

Our conclusion is not modified in respect of the above matters.

6. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.,
Chartered Accountants
(Firm Registration No:0020266N)

GUNJAN Digitally
ARORA signed by
GUNJAN
ARORA

CA Gunjan Arora

Partner
Membership No.: 529042
UDIN: 25529042BMIARH2393
Place: New Delhi
Date: 14th November 2025



H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

To
The Manager- Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051

Subject: Certification of Utilization of IPO Proceeds

Dear Sir,

In accordance with the information and explanation given to us, and on the basis of verification of books of accounts and other records, we certify that the following amounts have been utilised from the fresh issue of equity shares, by Addictive Learning Technology Limited and the amount has been accurately extracted from the books of account of the Company.

Disclosure for utilisation of issue proceeds of Addictive Learning Technology Limited

(Amount Rs. in Lakhs)

S.No	Object as disclosed in the offer document	Amount disclosed in the offer document	Actual utilised amount	Unutilised amount	Remarks
1	Unidentified Acquisition (In India & Abroad)	500	0	500	The prospectus states that INR 3 crores in the proceeds shall be utilized in FY2024-25 and INR 2 crores in FY 2025-26, however, the Company has not approved a suitable target after due diligence. The Company aims to use the proceeds fully in FY2025-26.

2	Identified Acquisition	300	100	200	The prospectus states that the proceeds shall be utilized in FY2023-24; however, the balance amount of INR 2 Crores has not become payable as per the provisions of the contract entered into for the identified acquisition, and hence, this amount has not been utilized.
3	Investment in Technology	800	800	0	The prospectus states that INR 4 crores shall be utilized in FY 2024-25 and INR 4 crores shall be utilized in the FY 2025-26. However, the Company has found an opportunity to develop automation for training as well as sales management to increase the efficiency of operations in light of breakthroughs in generative AI and therefore, it proceeded to utilize INR 7 crores in FY2024-25 itself such that projects become delivered and utilizable in the following financial year. Starting these projects in the following year would have jeopardised our competitiveness in light of AI tools being rolled out globally. The remaining INR 1 crore has been used in FY 2025-26 up to 30 September 2025. The assets being developed are still work-in-progress and the full benefit of the same will be available in the FY 2025-26.
4	Development of new courses	500	500	0	The prospectus states that INR 3 crores shall be utilized in the FY 2024-25 and INR 2 crores shall be utilized in the FY 2025-26. INR 1.5 crores were utilized in the FY2023-24, however, the Company intended to be a first mover in developing courses for training people in the domain of generative AI and delaying the expenditure would have amounted to losing the opportunity. Therefore, the entire amount of INR 5 crores was exhausted in FY 2024-25 itself, in developing AI based courses.
5	Branding & Marketing Expenses	1000	1000	0	The prospectus states that INR 8 crores shall be utilized in FY 2024-25, and INR 2 crores shall be utilized in FY 2025-26. The Company spent INR 6 crores for this purpose in FY 2024-25. The balance amount of INR 4 crores has now been

					utilized in the FY 2025- 26 up to 30 th September 2025.
6	Working Capital Requirement	800	500	300	The prospectus states that INR 1 crore shall be used in FY 2023-24, INR 6 crores shall be utilized in the FY 2024-25 and INR 1 crores shall be used in FY 2025-26. However, the Company has spent INR 1.01 crores for this purpose in the FY 2024-25 and has used INR 3.99 crores in the FY 2025- 26 up to 30 th September 2025. The Company plans to use the balance amount of INR 3 crores in the next six months of the FY 2025-26.
7	General Corporate Purposes	859.43	320.07	539.36	The prospectus states that INR 7 crores shall be utilized in FY 2024-25 and INR 1.59 Crores shall be utilized in FY 2025-26, however, the Company has spent INR 1 crores for this purpose in the FY 2024-25 and INR 2.2 crores up to 30 th September 2025, in the FY 2025-26. The Company plans to use the balance amount fully in the next six months of FY 2025-26.
8	Issue Expenses	1032.37	1011.05	21.32	The prospectus states that the proceeds shall be utilized in FY2023-24, however INR 21.32 lakhs were not utilized from the amount budgeted towards the issue expenses. The Board has not yet modified the allocation for this balance amount.
	TOTAL	5791.80	4231.12	1560.68	

For KRA & Co.,
Chartered Accountants
(Firm Registration No:0020266N)
GUNJAN Digitally signed
ARORA by GUNJAN
ARORA

CA Gunjan Arora
Partner
Membership No.: 529042
UDIN: 25529042BMIARJ4549
Place: New Delhi
Date: 14th November 2025



Statutory Auditor Certificate

**(Certificate pursuant to Regulation 262(6) Securities and Exchange Board of India
(Issue of Capital and Disclosure Requirements) Regulations, 2018**

To
The Manager- Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051

Subject: Certification of Utilization of IPO Proceeds

Dear Sir,

We, the statutory auditors of Addictive Learning Technology Limited ("the Company"), have examined the relevant books of account, records, and other pertinent documents, for the half year ended on 30th September, 2025, as maintained by the Company in connection with the proceeds raised through its Initial Public Offering (IPO).

In the Offer Document(s)/ Prospectus filed by the Company at the time of IPO, under Serial No 6 of "Object of the Issue" the object to meet Working Capital requirement was stated more than INR 500 lakhs, i.e. INR 800 Lakhs, accordingly, pursuant to the requirements of Regulation 262(6) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), and based on our verification and to the best of our knowledge and belief, we hereby certify that the Company has utilised INR 500 Lakhs towards working capital, as stated in the Offer Document(s)/ Prospectus filed by the Company at the time of IPO

Disclosure for utilisation of issue proceeds of Addictive Learning Technology Limited

(Amount Rs. in Lakhs)

S.No	Object as disclosed in the offer document	Amount disclosed in the offer document	Actual utilised amount	Unutilized amount	Remarks
1.	Working Capital Requirement	800	500	300	The prospectus states that INR 1 crore shall be used in FY 2023-24, INR 6 crores shall be utilized in the FY 2024-25 and INR 1 crores shall be used in FY 2025-26. However, the Company has spent INR 1.01 crores for this purpose in the FY 2024-25 and has used INR 3.99 crores in the FY 2025-26 up to 30 th September 2025. The Company plans to use the balance amount of INR 3 crores in the next six months of the FY 2025-26.

For KRA & Co.,
Chartered Accountants
(Firm Registration No:0020266N)

GUNJAN Digitally signed
ARORA by GUNJAN
ARORA
CA Gunjan Arora

Partner
Membership No.: 529042
UDIN: 25529042BMIARK8004
Place: New Delhi
Date: 14th November 2025