



Singh Ray Mishra & Co.
CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To the Members of **INCREDIBLE ACCESS WEB SERVICES PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

OPINION

We have audited the financial statements of **Incredible Access Web Services Private Limited** ("The Company"), which comprise the balance sheet as at **31st March 2024**, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

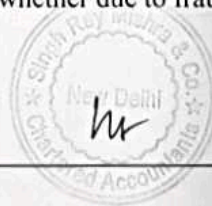
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2024** and its **profit** for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on **31st March, 2024** taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2024** from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

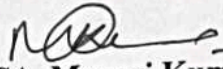


(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend have been declared or paid during the year by the company. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For Singh Ray Mishra & Co.
Chartered Accountants
FRN: 318121E


CA. Murari Kumar
(Partner)

M. No. 524578

UDIN: 24524578BKBYZU4261



Place: - Delhi

Date: 04/09/2024

INCREDIBLE ACCESS WEB SERVICES PRIVATE LIMITED

CIN: U74900DL2016PTC292018
G-101, Second Floor, Saket, New Delhi-110017
Balance Sheet As On 31st March, 2024

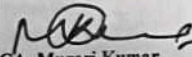
All amounts in Rupees Hundred (unless otherwise stated)

Particulars	Note No.	As at 31, 2024	March	As at March 31, 2023
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	2		1,100	1,100
(b) Reserves and surplus	3		288	(156)
			1,388	943
Current liabilities				
(a) Trade payables	4		354	354
(A) total outstanding dues of micro enterprises and small enterprises			10,412	10,412
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	5		2,906	1,023
(c) Other current liabilities	6		144	-
(d) Short-term provisions			13,816	11,790
TOTAL			15,205	12,733
ASSETS				
Non-current assets				
(a) Long term loans and Advances	7		11,943	11,943
			11,943	11,943
Current assets				
(a) Trade Receivables	8		95	-
(b) Cash and cash equivalents	9		2,923	790
(b) Short-term loans and advances	10		243	-
			3,262	790
TOTAL			15,205	12,733

Significant Accounting Policies
The accompanying notes from 1 to 21 are integral part of the financial statements.

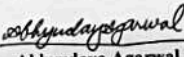
This is the Balance Sheet referred to in our audit report of even date.

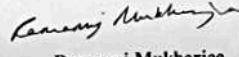
For Singh Ray Mishra & Co.
Chartered Accountants
FRN: 318121E


CA. Murari Kumar
Partner
Membership No. 524578
UDIN: 24524578 BK BYZU 4261



For and on behalf of the Board of Directors of
Incredible Access Web Services Private Limited


Abhyudaya Agarwal
Director
DIN: 05016416


Ramanuj Mukherjee
Director
DIN: 05017261

Place: Delhi

Date: 04/09/2024

INCREDIBLE ACCESS WEB SERVICES PRIVATE LIMITED
 CIN: U74900DL2016PTC292018
 G-101, Second Floor, Saket, New Delhi-110017

Statement of Profit and loss for the year ended March 31, 2024


All amounts in Rupees Hundred (unless otherwise stated)

Particulars	Note No.	For the year ended March 31, 2024	For the year ended March 31, 2023
Revenue from operations	11	15,126	10,421
Other income	12	-	39
Total income		15,126	10,460
Expenses			200
Employee benefits expense	13	-	12,151
Other expenses	14	14,538	12,351
Total expenses		589	(1,891)
PROFIT BEFORE TAX			
Tax expenses:		144	-
Current tax		-	-
Deferred tax		144	-
Total tax expense		444	-1,890
PROFIT FOR THE YEAR			
Earnings per Equity share [Nominal value per share. Rs.1 (2023: Rs.1)] Basic (Rs.)	15	0.00	(0.02)

The accompanying notes from 1 to 21 are integral part of the financial statements.

This is the Statement of Profit and Loss referred to in our report of even date

For Singh Ray Mishra & Co.
 Chartered Accountants
 FRN: 318121E


 CA. Murari Kumar
 Partner

Membership Number: 524578

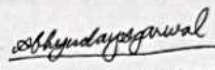
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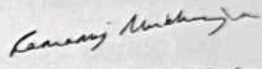
Place: Delhi

Date: 04/09/2024



For and on behalf of the Board of Directors of
Incredible Access Web Services Private Limited


 Abhyudaya Agarwal
 Director
 DIN: 05016416


 Ramanuj Mukherjee
 Director
 DIN: 05017261

Incredible Access Web Services Private Limited

CIN:74900DL2016PTC292018

General Information

Incredible Access Web Services Private Limited (the "Company") was incorporated on March 02, 2016 under the Indian Companies Act, 2013. The company engaged in providing devise technology, creating software and mobile applications for efficient management of legal industry, law firms, law professionals etc.

Note 1: Significant Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for Incredible Access Web Services Private Limited (the Company).

a) Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Companies (Accounting Standards) Rules, 2021, specified under section 133 and other relevant provisions of the Companies Act, 2013.

b) Use of estimates and judgement

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities as at the date of the financial statements, the amounts of revenue and expenses during the reported period and notes to the Financial Statements. Although these estimates are based upon management's knowledge of current events and actions, accrual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

c) Revenue recognition

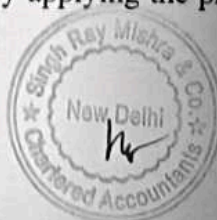
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and all applicable sales tax or duties. The following specific recognition criteria must also be met before revenue is recognized:

Rendering of Services: Revenue is recognized based on contractual terms of the agreement on rendering of such services.

d) Current and Deferred Tax

The Tax expense comprises of both current and deferred tax.

I. Current Income Tax has been provided by applying the provisions of the Income Tax Act, 1961 on the profits for the current period.



Incredible Access Web Services Private Limited
CIN:74900DL2016PTC292018

II. Deferred Tax reflects the impact of timing differences between taxable income and accounting.

e) Expenditure

Expenses are recognised on accrual basis and provisions are made for all known losses and liabilities.

f) Provision

A provision is recognised when an enterprise has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

g) Earnings per share:

Basic earnings per share

Basic earnings per share is calculated by dividing profit or loss attributable to ordinary equity holders of the Company by the weighted average number of equity shares outstanding during the financial year.

h) Cash & cash equivalents

Cash and cash equivalents includes cash in hand, demand deposits with banks with original maturities of three months or less.

i) Rounding off amounts:

All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousand as per the requirement of Schedule III to the Companies Act, 2013 unless otherwise stated.



INCREDIBLE ACCESS WEB SERVICES PRIVATE LIMITED

CIN: U74900DL2016PTC292018

Notes to the financial statements for the year ended March 31, 2024

(All amounts in Rupees Hundred, unless otherwise stated)

	As at March 31, 2024	As at March 31, 2023
2 Share Capital		
Authorized		
110,000 (2022: 110,000) Equity Shares of Rs.1 each	1,10,000	1,10,000
	<u>1,10,000</u>	<u>1,10,000</u>
Issued, Subscribed and Paid up		
110,000 (2022: 110,000) Equity Shares of Rs.1 each fully paid up	1,100	1,100
	<u>1,100</u>	<u>1,100</u>

(i) Reconciliation of number of shares outstanding at the beginning and at the end of year:

Equity Shares	Year ended March 31, 2024		Year ended March 31, 2023	
	No. of Shares	Amount	No. of Shares	Amount
Balances at the beginning of the year	1,10,000	1,10,000	1,10,000	1,10,000
Movement during the year	-	-	-	-
Balance outstanding as at the end of the year	<u>1,10,000</u>	<u>1,10,000</u>	<u>1,10,000</u>	<u>1,10,000</u>

(ii) Rights, preferences and restrictions attached to shares:

Equity Shares

The Company has one class of equity shares having a par value of Rs.1 per share. Each shareholder is eligible for one vote per share held. The dividend, if proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	As at March 31, 2024		As at March 31, 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Abhyudaya Agarwal	55,000	50%	55,000	50%
Ramanuj Mukherjee	55,000	50%	55,000	50%

(iv) Details of promoters' shareholding

Promoter Name	Shares held by promoters at the end of the year		% Change during the year	
	No. of Shares	% of total shares	No. of Shares	% of total Shares
Abhyudaya Agarwal	55000	50%	-	-
	(55000)	(50%)	(-)	(-)
Ramanuj Mukherjee	55000	50%	-	-
	(55000)	(50%)	(-)	(-)

(Figures in bracket denote previous year figures)



INCREDIBLE ACCESS WEB SERVICES PRIVATE LIMITED
CIN: U74900DL2016PTC292018
Notes to the financial statements for the year ended March 31, 2024
(All amounts in Rupees Hundred, unless otherwise stated)

3 Reserve and Surplus	As at March 31, 2024	As at March 31, 2023
Surplus in Statement of Profit and Loss	(156)	1,734
Balance as at the beginning of the year	444	(1,890)
Add: Profit for the year	288	(156)
Balance as at the end of the year		

4 Trade payables	As at March 31, 2024	As at March 31, 2023
Total outstanding dues of micro and small enterprises	354	354
Total outstanding dues of creditors other than micro and small enterprises	10,412	10,412
Total	10,766	10,766

Aging of trade payables :

Particulars	Outstanding for following periods from the due date				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues					
Micro and small enterprises	-	-	-	-	-
Others than above	(-)	(354)	(-)	(-)	(354)
Disputed dues					
Micro and small enterprises	-	-	-	-	-
Others than above	(-)	(-)	(-)	(-)	(-)
	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)

(Figures in brackets denote previous year figures)

5 Other current liabilities	As at March 31, 2024	As at March 31, 2023
Taxes Payable	-	1,023
TDS Payable	-	1,023
Expenses Payable	1,972	-
Advance from Party	933	-
Other Expenses Payble	2,906	-
	2,906	1,023

6 Short-term provisions	As at March 31, 2024	As at March 31, 2023
Provision for tax	144	-
	144	-



INCREDIBLE ACCESS WEB SERVICES PRIVATE LIMITED

CIN: U74900DL2016PTC292018

Notes to the financial statements for the year ended March 31, 2024

(All amounts in Rupees Hundred, unless otherwise stated)

7 Long Term Loans & Advances

	As at March 31, 2024	As at March 31, 2023
Other Loans and Advances	11,943	11,943
	<u>11,943</u>	<u>11,943</u>

8 Trade Receivables

	As at March 31, 2024	As at March 31, 2023
Unsecured - considered good	94.5	-
	<u>94.5</u>	<u>-</u>

Aging of trade receivables :

Particulars	Outstanding for following periods from the due date					Total
	Less than 6 months	6 months-1 years	1-2 years	2- 3 years	More than 3 years	
Undisputed trade receivables considered good	95	-	-	-	-	95
considered doubtful	(-)	(-)	(-)	(-)	(-)	(-)
Disputed trade receivables considered good	-	(-)	(-)	(-)	-	-
considered doubtful	(-)	(-)	(-)	(-)	(-)	(-)
	(-)	(-)	(-)	(-)	(-)	(-)

(Figures in brackets denote previous year figures)

9 Cash and Cash Equivalents

	As at March 31, 2024	As at March 31, 2023
Cash and cash equivalents: Bank Balances In current accounts	2,923	790
	<u>2,923</u>	<u>790</u>

10 Short-term loans and advances

	As at March 31, 2024	As at March 31, 2023
Tax Deducted at Source	243	-
	<u>243</u>	<u>-</u>



INCREDIBLE ACCESS WEB SERVICES PRIVATE LIMITED

CIN: U74900DL2016PTC292018

Notes to the financial statements for the year ended March 31, 2024

(All amounts in Rupees Hundred, unless otherwise stated)

11 Revenue from operations		
	Year ended March 31, 2024	Year ended March 31, 2023
Sale of services-Domestic	15,126	10,421
Consultancy Income	-	-
	<u>15,126</u>	<u>10,421</u>
12 Other income		
	Year ended March 31, 2024	Year ended March 31, 2023
Interest on Income Tax Refund	-	39
	<u>-</u>	<u>39</u>
13 Employees Benefit Expenses		
	Year ended March 31, 2024	Year ended March 31, 2023
Salary Expenses	-	200
	<u>-</u>	<u>200</u>
14 Other Expenses		
	Year ended March 31, 2024	Year ended March 31, 2023
Legal & Professional Fees	14,160	10,555
Audit fees	300	354
Office & Other Misc. Expenses	-	758
Bank Charges	11	8
Interest on Income Tax	-	104
Staff Refreshment	-	372
Interest on TDS	67	-
	<u>14,538</u>	<u>12,151</u>



INCREDIBLE ACCESS WEB SERVICES PRIVATE LIMITED

CIN: U74900DL2016PTC292018

Notes to the financial statements for the year ended March 31, 2024

(All amounts in Rupees Hundred, unless otherwise stated)

Notes to Accounts**15 Earnings Per Share**

Particulars	31-Mar-24	31-Mar-23
Net profit as per the statement of profit and loss (Rs. Hundred)	444	(1,890)
Weighted average number of equity shares outstanding during the year (No.)	1,10,000	1,10,000
Basic and diluted earnings per share (Rs)	0.00	(0.02)
Nominal value per equity share (Rs.)	1	1

16 Related Party Disclosure

In accordance with the requirements of Accounting Standards (AS) -18 on Related Party Disclosures, the names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are :

a) Names of related party and relationship:**1. Shareholders having significant influence**

Abhyudaya Agarwal
Ramanuj Mukherjee

2. Key managerial personnel :

Abhyudaya Agarwal
Ramanuj Mukherjee

b) Transactions with related parties

	31-Mar-24	31-Mar-23
Unsecured Loan	Nil	Nil
Directors Remuneration	Nil	Nil
Long Term Loans and Advances	11,943	11943

(An LLP Firm in which Directors are interested)

17 Supplementary Statutory Information

Nature of Transactions	31-Mar-24	31-Mar-23
Transaction During the Year		
(a) Statutory Auditor's Fees	300	354
(b) Expenditure in Foreign Currency	Nil	Nil
(c) Earnings in Foreign Currency	Nil	Nil

18 Dues to Micro and Small Enterprises, if any, have been determined to the extent such parties have been identified on the basis of information collected by the Management.

19 Balances of Sundry Debtors and Sundry Creditors are subject to confirmation from respective parties and consequential reconciliation/adjustments arising therefrom, if any. The management however does not expect any material variation



INCREDIBLE ACCESS WEB SERVICES PRIVATE LIMITED

CIN: U74900DL2016PTC292018

Notes to the financial statements for the year ended March 31, 2024

(All amounts in Rupees Hundred, unless otherwise stated)

20 Additional regulatory information required by Schedule III

- (i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.
- (ii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (iii) The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.
- (iv) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.
- (v) There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

21 Analytical Ratios

Ratio	Numerator	Denominator	March 31, 2024	March 31, 2023	% Variance	Reason for Variance
(a) Current Ratio	Current Assets	Current Liabilities	0.24	0.07	17%	
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	NA	NA	NA	-
(c) Debt Service Coverage Ratio	Earnings available for debt	Interest payments +	NA	NA	NA	-
(d) Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.32	-2.00	232%	Due to Loss in the year
(e) Inventory turnover ratio	Revenue from operations	Average Inventory	NA	NA	NA	NA
(f) Trade Receivables turnover ratio	Revenue from operations	Average Trade	NA	NA	NA	NA
(g) Trade payables turnover ratio	Other expenses (excluding net loss on foreign currency)	Average Trade Payables	1.35	1.13	22%	-
(h) Net capital turnover ratio	Revenue from operations	Working Capital	-1.43	-0.95	-49%	Due to decrease in working capital
(i) Net profit ratio (%)	Profit for the year	Revenue from	3%	-18%	0%	-
(j) Return on Capital employed (%)	Earning before interest and taxes	Capital Employed	NA	NA	NA	0
(k) Return on investment (%)	Earning before interest and taxes	Total assets	NA	NA	NA	-

22 Previous year figures

Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to conform to this year's presentation. Accordingly, amount and other disclosures for the preceding year are included as an integral part of current year financial statements and are to be read in relation to the amount and other disclosure in the financial statements.

Note 1 to 21 forms an integral part of the accounts and has been duly authenticated.

For Singh Ray Mishra & Co.

Chartered Accountants

FRN: 318121E


CA. Anuragi Kumar

Partner

Membership No. 524578

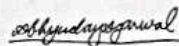
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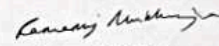
Place: Delhi

Date: 04/09/2024



For and on behalf of the Board of Directors of
Incredible Access Web Services Private Limited


Abhyudaya Agarwal
Director
DIN: 05016416


Ramanuj Mukherjee
Director
DIN: 05017261