



H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF DATAISGOOD EDUTECH PRIVATE
LIMITED**

We have audited the accompanying statement of Consolidated Financial Results of **DATAISGOOD EDUTECH PRIVATE LIMITED** ('the Holding Company') and its subsidiary Dataisgood LLC & Skill Arbitrage Technology INC for the period ended March 31, 2025('the Statement'), being submitted by the Holding Company,

1. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been compiled from the related Consolidated Financial Statements which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) Includes the results of the following subsidiaries, which are based on management-certified financial statements:
 - (i) Dataisgood LLC
 - (ii) Skill Arbitrage Technology Inc.

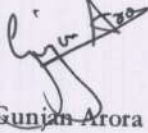


4. The comparative financial information of the Group for the period ended March 31, 2025 prepared in accordance with Accounting Standards included in the Statement have been audited by the predecessor auditor. Our opinion is not modified in respect of this matter.

For KRA & Co.

Chartered Accountants

(Firm Registration No.020266N)



Gunjan Arora

Partner

Membership No.: 503150

UDIN: 25529042BBIANN9012

Place: Delhi

Date: 30th May, 2025



DATAISGOOD EDUTECH PRIVATE LIMITED
CIN: U80902UP2022PTC169538
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

All amounts in Rupees Lakhs (unless otherwise stated)

	Notes	As at March 31, 2025 (Rs.)	As at March 31, 2024 (Rs.)
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	2	1.00	1.00
Reserves and Surplus	3	71.15	63.27
		72.15	64.27
Current Liabilities			
Trade Payables		-	-
Short Term Provisions	4	1.56	0.60
Loans & Advances		-	-
Other Current Liabilities	5	7.82	9.45
		9.38	10.05
TOTAL		81.53	74.31
<u>ASSETS</u>			
Non-current assets			
Goodwill on account of Subsidiary		0.08	0.08
		0.08	0.08
Current assets			
Cash & Bank Balances	6	53.55	73.06
Trade Receivables	7	27.90	-
Other Current Assets		-	1.17
		81.45	74.23
TOTAL		81.53	74.31

Significant Accounting Policies

1

Other Notes to Accounts

2 to 21

The accompanying notes form an integral part of the financial statements.

As per our report of even date

For K R A & Co.
Chartered Accountants

Gunjan Arora

Partner

Membership No. 529042

Place: Delhi

UDIN :25529042BMIANN9012

Place: Delhi

Date: 30th May, 2025

For and on behalf of the Board of Directors of
DATAISGOOD EDUTECH PRIVATE LIMITED



Abhyudaya Agarwal

Director

DIN : 05016416



Ramanuj Mukherjee

Director

DIN : 05017261

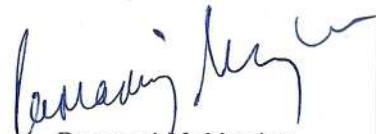
DATAISGOOD EDUTECH PRIVATE LIMITED**CIN: U80902UP2022PTC169538****CONSOLIDATED PROFIT & LOSS FOR PERIOD ENDED MARCH 31, 2025***All amounts in Rupees Lakhs (unless otherwise stated)*

		Year Ended March 31, 2025 (Rs.)	Year Ended March 31, 2024 (Rs.)
	Notes		
Income			
Revenue from Operations	8	637.75	355.25
Other Incomes	-	0.97	3.97
Total Revenue (I)		638.72	359.22
Expenses			
Cost of Goods Sold	-	-	-
Employee benefits expense	9	0.08	150.53
Finance Costs	-	0.11	-
Other expenses	10	635.75	148.68
Total Expenses (II)		635.94	299.21
Profit / (Loss) Before Tax		2.78	60.01
Tax Expenses			
Current Income Tax		0.96	-
Deferred Tax		-	-
		0.96	-
Net Profit (Loss) for the Year		1.82	60.01
Basic Earnings (Loss) Per Share (Rs.)		1.82	60.01

As per our report of even date
For K R A & Co.
Chartered Accountants

**Gunjan Arora****Partner****Membership No. 529042****UDIN :25529042BMIANN9012****Place: Delhi****Date: 30th May, 2025**

For and on behalf of the Board of Directors of
DATAISGOOD EDUTECH PRIVATE LIMITED

**Abhyudaya Agarwal****Director****DIN : 05016416****Ramanuj Mukherjee****Director****DIN : 05017261**

DATAISGOOD EDUTECH PRIVATE LIMITED

CIN: U80902UP2022PTC169538

1 - Significant accounting policies and notes to accounts

A. (i) Background

Dataisgood Edutech Private Limited ("the Company") was incorporated on 6th September 2022 with the main objective to carry on the business of providing education, training in Data Sciences and other related technologies through online courses. Period ending on 31st March, 2025 is the Third financial year of the Company.

(ii) Going concern

- Presently, financial statement has been prepared on going concern basis because the management has business plan in place to start the operations in FY 2024-25.

B. Significant accounting policies

a. Basis of preparation of financial statements

The financial statements of the Company are prepared and presented under the historical cost convention on the accrual basis of accounting, subject to adjustments where ever required to the recoverability and classification of the carrying amount of assets or the amount and classification of liabilities that might result as a Non going concern and in accordance with the Companies (Accounting standards) Rules, 2006 notified by the Central Government, generally accepted accounting principles in India ('GAAP') and the provisions of the companies Act, 1956 as applicable to the Company and applied consistently.

b. Use of estimates

The preparation of the financial statements is in conformity with the Indian Generally Accepted Accounting Principles in India (GAAP) which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of the financial statements and the reported amount of revenues. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c. Fixed Assets

Fixed assets are recorded at cost of acquisition less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, taxes and other directly attributable expenditure incurred to bring the assets to their working condition for intended use.

d. Intangible Assets

Intangible assets represent Web Domains, Computer Software's and Trade Mark, which is amortized over aperiod of ten years, based on their useful lives as per management estimate. Only domain names purchased from third parties have been capitalized. Events occuring after balance sheet date suggests that most of the Intangible Assets are disposed off at a Premium. Hence they are valued at Cost (WDV) or Relizable value which ever is less.



e. Depreciation/ amortization

Depreciation on fixed assets is provided on written down value, at the rates calculated based on life of assets as prescribed in Schedule II to The Companies Act, 2013 as applicable to single shift units. Proportionate depreciation is charged for additions/deletions during the year.

f. Investments

Investments have been accounted for at Cost or Net Realisable Value whichever is less.

g. Revenue recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Other income

- **Income from Sale of Fixed Assets** on the date of sale of assets profit is established after depreciation.
- **Interest** Interest income is recognized on time proportion basis.

h. Transactions in foreign currency

Transactions in foreign currency are initially recognized at the rate of exchange prevailing on the date of transactions and monthly average of exchange rate. Year end monetary assets and liabilities in foreign currency are translated at the year end exchange rates. Gains/ losses arising from realization/ settlement of transaction in foreign currencies and year end translation of monetary assets and liabilities are recognized in the Profit and Loss Account.

i. Taxation

Income tax expenses is accrued in accordance with AS 22- "Accounting for taxes on income" which includes current taxes and deferred Tax. Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax laws) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities and/ or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that sufficient future taxable income will be taxable and the deferred tax assets so created can be realized in future; however, where there is unabsorbed depreciation or carried forward losses under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realized. Deferred Tax Liabilities are measured using the Tax rates and tax laws that have been enacted or subsequently enacted by the balance sheet date.



k. Employee benefits

The Company's obligation towards various employee benefits has been recognized as follows:

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, short term compensated balances and bonus etc. are recognized in the Profit and Loss Account in the period in which the employee renders the related service.

Defined contribution plan

In respect of the retirement benefit in the form of Provident fund, the Company's contribution paid/payable under the schemes is recognized as an expense in the period in which the employee renders the related service. The Company's contributions towards provident fund, which are being deposited with the Regional Provident Fund Commissioner, are charged to the Profit and Loss Account.

Defined benefit plan

The Company's gratuity scheme and leave encashment/ compensated absences is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on an actuarial valuation as at the balance sheet date using the Projected Unit Credit Method, which recognizes each period of service giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligations are measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans is based on the market yields on Government securities as at the balance sheet date.

However since accounts are prepared on non going concern and most of the employees already left the company, for current year Gratuity provision is prepared on the basis of estimated actual liability paid subsequently to the employees (Refer Note 5).

l. Earnings (loss) per share

Basic earnings/ (loss) per share is computed by dividing the net profit/ (loss) for the year attributable to equity shareholders by using the weighted average number of equity shares outstanding during the year.

m. Provisions and contingencies

A provision is recognized in the financial statements where there exists a present obligation as a result of past event, the amount of which can be reliably estimated, and it is probable that an outflow of resources will be necessary to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non - occurrence of one or more uncertain future events not wholly within the control of the company and / or is a present obligating that arises from past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be necessary to settle the obligation or the amount of the obligation cannot be reliably estimated.



DATAISGOOD EDUTECH PRIVATE LIMITED
CIN: U80902UP2022PTC169538
NOTES FORMING PART OF THE ACCOUNTS

All amounts in Rupees Lakhs (unless otherwise stated)
As at
March 31, 2025
(Rs.)

As at
March 31, 2024
(Rs.)

2 Share Capital

Authorised shares

Equity Share Capital

10,00,000 equity shares of Rs. 1/- each

10.00

10.00

Issued subscribed and fully paid-up shares

1,00,000 equity shares of Rs. 1/- each

1.00

1.00

Total issued, subscribed and fully paid-up share capital

1.00

1,00,000.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares

At the beginning of the period

Issued during the period

Outstanding at the end of the period

As at March 31, 2025		As at March 31, 2024	
No. of Shares	Amount	No. of Shares	Amount
1,00,000	1,00,000	1,00,000	1,00,000
1,00,000	1,00,000	1,00,000	1,00,000

b. Terms and rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 1 per share. Each holder of equity shares is entitled to one vote per share.

c. Details of shareholders holding more than 5% shares in the Company

Fully paid up equity shares held by:

Additive Learning Technology Limited

As at March 31, 2025		As at March 31, 2024	
No. of Shares	% holding	No. of Shares	% holding
99,994	99.99%	99,999	100.00%
99,994	99.99%	99,999	100.00%



DATAISGOOD EDUTECH PRIVATE LIMITED**CIN: U80902UP2022PTC169538***All amounts in Rupees Lakhs (unless otherwise stated)*

	As at March 31, 2025 (Rs.)	As at March 31, 2024 (Rs.)
3 Reserves And Surplus		
Capital Reserve		-
Balance as per last financial statements		-
Add: Transferred during the year		-
Balance taken to Balance Sheet		-
Surplus/ (deficit) in the statement of Profit and Loss		
Balance as per last financial statements	63.27	3.25
Add/Loss: Earlier Year Adjustment	6.07	
Add: Profit (Loss) for the year from Statement of Profit and Loss	1.82	60.01
Balance taken to Balance Sheet	71.15	63.27
	71.15	63.27
4 Short Term Provisions		
Provision for Auditor's Remuneration	0.60	0.60
Provision for Tax	0.96	
Total	1.56	0.60
5 Other Current Laibilities		
GST Payable	-	6.24
TDS Payable	0.05	3.13
Advance Received from Addictive	0.55	-
Advance Received from Incredible	0.50	-
Expenses Payable	6.38	-
Other Current liabilities	0.34	0.08
ICICI Bank	-	
Total	7.82	9.45
6 Cash & Bank Balances		
Cash in Hand	-	
Balances with Banks	53.55	73.06
Total	53.55	73.06
7 Other Current Assets		
Accounts Receivable	27.90	
Prepaid Expenses	-	-
TDS Receivable	-	1.17
Total	27.90	1.17



8	Revenue from Operation		
	Sales of Services	637.75	355.25
	Total	637.75	355.25
	Other Income		
	Other Income	0.74	
	Forex Gain/(Loss)	0.23	3.97
	Total	0.97	3.97
9	Employee benefits expense		
	Salary		149.19
	Staff Welfare	0.08	1.34
	Total	0.08	150.53
	Finance Costs		
	Bank Charges	0.11	-
		0.11	-
10	Other Expenses		
	Auditors remuneration	0.50	0.50
	Advertising And Marketing	370.62	104.97
	Bank Fees and Charges	3.86	0.13
	Commission Expenses	0.07	-
	Foreign Exchange	10.83	-
	GST Interest	0.57	0.01
	Tds Interest	0.40	-
	Other Gst Expenses	0.48	-
	Software Subscriptions	7.24	1.86
	Printing Charges	-	0.51
	Partnership Certificate Fees	9.59	-
	Professional & Legal Fees	0.68	0.82
	Hardcopy courier expense	1.21	-
	Office Expenses	1.33	1.17
	Repair & Maintenance - Computer	-	3.53
	Federal Tax	3.88	-
	Consultancy Fees	37.78	-
	International Content creation & Course development cost	29.68	-
	Course Fees	1.61	-
	Payment Gateway Charges	59.28	-
	Placement Software	1.88	-
	Repair & Maintenance - Other	1.06	0.23
	Rent	2.22	18.47
	Refferal Fees	-	0.29
	Security Expenses	-	0.81
	Software, Apps and Subscription	85.29	7.69
	Telephone Expenses	-	5.64
	Tours & Travel Expenses	-	0.27
	Water Expenses	-	0.04
	Miscellaneous Exp.	3.12	-
	Web Hosting Expenses	-	0.50
	Website Maintenance expenses	0.13	1.24
	Other Expenses	2.46	-
		635.75	148.68



DATAISGOOD EDUTECH PRIVATE LIMITEDCIN: U80902UP2022PTC169538

CIN: U80902UP2022PTC169538


All amounts in Rupees Lakhs (unless otherwise stated)


		All amounts in Rupees Lakhs (unless otherwise stated)			
Particulars		As at 31 March, 2025	As at 31 March, 2024		
11	Contingent liabilities and commitments (to the extent not provided for)				
(i)	Contingent liabilities				
	(a) Claims against the Company not acknowledged as debt (give details)	NIL	NIL		
	(b) Guarantees @ (give details)	NIL	NIL		
	(c) Other money for which the Company is contingently liable (give details)	NIL	NIL		
12	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006				
	Particulars	As at 31 March, 2025	As at 31 March, 2024		
	(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	NIL	NIL		
	(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	NIL	NIL		
	(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	NIL	NIL		
	(iv) The amount of interest due and payable for the year	NIL	NIL		
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	NIL	NIL		
	(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	NIL	NIL		
	Note: Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.				
13	Payment to Auditor (Excluding GST)	As at 31 March, 2025	As at 31 March, 2024		
	Auditor Remuneration				
	Audit Fees	0.50	0.50		
Note	Particulars				
14	Related party transactions				
14(a)	Details of related parties:	As at 31 March, 2025	As at 31 March, 2024		
	Description of relationship	Names of related parties	Designation/Relation	Names of related parties	Designation/Relation
	Key Management Personnel (KMP)	Abhyudaya Agarwal	Director	Abhyudaya Agarwal	Director
		Ramanuj Mukherjee	Director	Ramanuj Mukherjee	Director
	Relatives of KMP	Intelligent Legal Risk Management Solutions LLP	Common directorship	Intelligent Legal Risk Management Solutions LLP	Common directorship
	Company in which KMP / Relatives of KMP can exercise significant influence	Addictive Learning Technology Limited	Common directorship	Addictive Learning Technology Limited	Common directorship
		Incredible Acces Web Services Private Limited	Common directorship	Incredible Acces Web Services Private Limited	Common directorship
	Note: Related parties have been identified by the Management.				
	Details of related party transactions during the year ended 31 March, 2025 and balances outstanding as at 31 March, 2025:				
(b)	Particulars	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
	Remunerations	-	-	-	-
	Balances outstanding at the end of the year	-	-	-	-
	Trade receivables	-	-	-	-
	Loans and advances	-	-	-	-
	Trade payables	-	-	-	-
	Borrowings	-	-	-	-
	Provision for doubtful receivables, loans and advances	-	-	-	-
	Details of related party transactions during the year ended 31 March, 2025 and balances outstanding as at 31 March, 2025:				
14(b)	Particulars	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
	Remunerations	-	-	-	-
	Balances outstanding at the end of the year	-	-	-	-
	Trade receivables	-	-	-	-
	Loans and advances	-	-	-	-
	Trade payables	-	-	-	-
	Borrowings	-	-	-	-
	Provision for doubtful receivables, loans and advances	-	-	-	-




15	Imported & Indigenous Goods & Services			
	Particulars	As at 31 March, 2025	As at 31 March, 2024	
	Imported Amount % age			
	Indigeous Amount % age			
16	Value of Import			
	Particulars	As at 31 March, 2025	As at 31 March, 2024	
	Goods Services			
17	Expenditure in Foreign Currency			
	Particulars	As at 31 March, 2025	As at 31 March, 2024	
	Import of services in foreign currency			
18	Earning in Foreign Exchange			
	Particulars	As at 31 March, 2025	As at 31 March, 2024	
	Export of Services	638	3,55,24,787	
19	Security details			
	Particulars	As at 31 March, 2025	As at 31 March, 2024	
	Security Deposit			
20	Disclosure on significant ratios			
	Particulars	As at 31 March, 2025	As at 31 March, 2024	
	Current Ratio	8.68	7.39	
	Debt-Equity Ratio	NA	NA	
	Debt Service Coverage Ratio	NA	NA	
	Return on Equity	2.52%	93%	
	Inventory turnover ratio	NA	NA	
	Trade Receivables turnover ratio	NA	NA	
	Trade payables tumover ratio	NA	NA	
	Net capital turnover ratio	8.85	5.53	
	Net profit ratio	0.28%	17%	
	Return on Investment	NA	NA	
	Return on Capital employed	2.52%	93.38%	
	Methodology: 1. Current Ratio = Current Asset / Current Liability 2. Debt-Equity Ration = Total Debt / Equity 3. Debt Service Coverage Ratio = EBITDA / Finance Cost 4. Return on Equity Ratio = Profit After Tax / Total Equity 5. Inventory Tumover Ratio = Purchase / Inventory 6. Trade Receivable Turnover Ratio = Revenue from Operations / Trade Receivable 7. Trade Payable Tumover Ratio = Purchase / Trade Payable 8. Net Capital Turnover Ratio = Revenue from Operations / (Current Asset - Current Liability) 9. Net Profit Ratio = Profit After Tax / Revenue from Operations 10. Return on Investment = Net income on investment / Cost of Investment 11. Return on Capital Employed = Profit After tax / (Total Equity + Total Debt)			
21	Previous year figures have been regrouped/rearranged wherever necessary			


K R A & Co.
Chartered Accountants


Gunjan Arora
Partner
Membership No. 529042
Place: Delhi
UDIN :25529042BMIANN9012
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