



INDEPENDENT AUDITORS' REPORT

To the Members of **Addictive Learning Technology Private Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Addictive Learning Technology Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2021, the statement of Profit and Loss, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Profit and its cash flows for the year ended on that date.

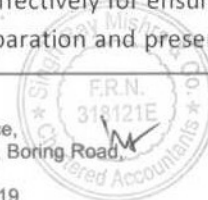
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit & loss (financial performance) of the Company in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation



of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 are not applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Financial Statement.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Financial Statements have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Financial Statements.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



(e) On the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) Clause (i) of sub-section (3) of Section 143 of the Act is not applicable to the company.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact on its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. Since the Company does not have to transfer any amount to Investor Education & Protection Fund as required under section 125(2) of the Companies Act, 2013 (previously section 205C of the Companies Act, 1956), the delay in transferring any amount to the Fund does not arise.

For **Singh Ray Mishra & Co**
Chartered Accountants
FRN 318121E


(CA. Murari Kumar)
Partner

Membership No. 524578

UDIN: 22524578 AAAAAD7362



Place: Delhi

Date: 15/11/2021

Addictive Learning Technology Private Limited
Balance Sheet as at March 31, 2021

	Note	As at March 31, 2021 Rupees	As at March 31, 2020 Rupees
EQUITIES AND LIABILITIES			
Shareholders' funds			
Share Capital	1	10,000	10,000
Reserves and surplus	2	(1,34,635)	(83,981)
		(1,24,635)	(73,981)
Non Current Liabilities			
Deffered Tax Liabilities		-	1,609
		-	1,609
Current Liabilities :			
Trade Payables	3	1,53,333	-
Other Current Liabilities	4	64,52,576	20,01,999
Short Term Provision		23,734	-
		66,29,643	20,01,999
TOTAL		65,05,008	19,29,627
ASSETS			
Non Current Assets			
Fixed assets			
Tangible Assets	5	6,32,435	2,48,813
Intangible Assets		-	-
		6,32,435	2,48,813
Long Term Loan & Advance	6	12,00,295	9,31,500
Deferred Tax Assets		33,185	18,930
Current Assets			
Trade Receivable	7	86,482	-
Cash & Cash Equivalents	8	43,81,940	5,56,807
Short Term Loans & Advances	9	1,70,671	1,73,576
		46,39,093	7,30,383
TOTAL		65,05,008	19,29,627

Significant Accounting Policies and Notes to Accounts

15

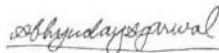
The notes referred to above form an integral part of the Balance Sheet.


As per our report of even date
For Singh Ray Mishra & Co.
Chartered Accountants
FRN: 318121E

For and on behalf of the Board of Directors


CA. Murari Kumar
Partner
M. No. 524578




Abhyudaya Agarwal
Director
DIN 05016416


Ramanuj Mukherjee
Director
DIN 05017261

UDIN: 22524578AAAAAD7362

Date: 15/11/2021
Place: Delhi


Addictive Learning Technology Private Limited
Statement of Profit and Loss for the period ended March 31, 2021

	Note	Year Ended March 31, 2021 Rupees	Year Ended March 31, 2020 Rupees
Revenue From Operations	10	6,77,77,291	2,50,27,527
TOTAL REVENUE		6,77,77,291	2,50,27,527
Expenses:			
Employee Benefits Expenses	11	51,24,120	48,28,285
Depreciation and Amortization	12	2,13,073	1,54,449
Other Expenses	13	6,24,36,595	2,01,24,451
TOTAL EXPENSES		6,77,73,788	2,51,07,185
Profit Before Exceptional and Extraordinary items and Tax		3,503	(79,658)
Exceptional/ Extraordinary Items		-	-
Profit Before Tax		3,503	(79,658)
Tax Expenses			
Current Tax		23,734	-
Deferred Tax		(15,864)	(18,930)
Profit (Loss) for the year		(4,367)	(60,728)
EARNINGS PER SHARE	14		
Basic and diluted earnings per share		(0.44)	(6.07)
Nominal value per share		1	1
Significant Accounting Policies and Notes to Accounts	15		

The Notes referred to above form an integral part of the Statement of Profit and Loss.


As per our report of even date
For Singh Ray Mishra & Co.
Chartered Accountants
FRN: 318121E

For and on behalf of the Board of Directors


CA. Murari Kumar
Partner
M. No. 524578
UDIN: 22524578 AAAAAD7362




Abhyudaya Agarwal
Director
DIN 05016416


Ramanuj Mukherjee
Director
DIN 05017261

Date: 15/11/2021
Place: Delhi

Addictive Learning Technology Private Limited
Statement of Cash Flow for the year ended March 31, 2021


	Year Ended March 31, 2021 Rupees	Year Ended March 31, 2020 Rupees
Cash flows from operating activities		
Profit before taxation	3,503	(79,658)
<i>Adjustments for:</i>		
Depreciation	2,13,073	1,54,449
Interest Income	-	-
Interest expense	-	-
Operating profit before working capital changes	2,16,576	74,791
<i>Working capital changes:</i>		
(Increase) / Decrease in trade and other receivables	(1,57,844)	(97,956)
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease in Loan & Advances	(2,65,815)	(4,10,235)
Increase / (Decrease) in Short Term Borrowings	-	-
Increase / (Decrease) in trade payables	-	(3,90,600)
Increase / (Decrease) in other Current Liabilities	46,03,910	11,91,522
Cash generated from operations	43,96,827	3,67,522
Income taxes paid	-	-
Net cash from operating activities	43,96,827	3,67,522
Cash flows from investing activities		
Purchase of Fixed Assets	(5,96,694)	(1,61,137)
Decrease in Security Deposits	25,000	(63,000)
Acquisition of portfolio investments	-	-
Interest income	-	-
Net cash used in investing activities	(5,71,694)	(2,24,137)
Cash flows from financing activities		
Proceeds from issuance of share capital	-	-
Proceeds from long-term borrowings	-	-
Payment of long-term borrowings	-	-
Interest Paid	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	38,25,133	1,43,385
Cash and cash equivalents at beginning of period	5,56,807	4,13,423
Cash and cash equivalents at end of period	43,81,940	5,56,807

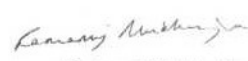
As per our report of even date
For Singh Ray Mishra & Co.
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CA. Murari Kumar
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UDIN: 22524578




Abhyudaya Agarwal
Director
DIN 05016416


Ramanuj Mukherjee
Director
DIN 05016416

Date: 15/11/2021
Place: Delhi

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Addictive Learning Technology Private Limited
Notes forming part of Balance Sheet

	As at March 31, 2021 Rupees	As at March 31, 2020 Rupees
1. Share Capital		
Authorised		
100,000 Equity shares of face Value Rs. 1/- each	1,00,000	1,00,000
Issued, subscribed and paid up		
10,000 Equity shares of Rs. 1/- each fully paid	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
a) Reconciliation of the Number of Equity Shares		
Balance as at the beginning of the year	-	-
Add : Shares Issued during the year	10,000	10,000
Balance as at the end of the year	<u>10,000</u>	<u>10,000</u>
b) Details of equity shares held by shareholders holding more than 5% shares of the aggregate shares in the Company		
Abhyudaya Agarwal		
No of Shares	4,800	4,800
% of Holdings	48.00	48.00
Ramanuj Mukherjee		
No of Shares	4,800	4,800
% of Holdings	48.00	48.00
2. Reserves and Surplus		
Surplus/ (Deficit)		
Opening Balance	(83,981)	(23,254)
Less: Earlier year adjustments	(46,287)	
Profit/ (Loss) during the year	(4,367)	(60,728)
	<u>(1,34,635)</u>	<u>(83,981)</u>
TOTAL	<u>(1,34,635)</u>	<u>(83,981)</u>
3. Trade Payables		
Trade payables (Net)	1,53,333	-
	<u>1,53,333</u>	<u>-</u>
4. Other Current Liabilities		
Salary Payables	3,54,000	-
Other Liabilities	46,97,322	6,48,448
Taxes Payables	14,01,254	13,53,551
	<u>64,52,576</u>	<u>20,01,999</u>



Addictive Learning Technology Private Limited
 Schedule forming part of Balance Sheet and Statement of Profit and Loss Account

5. Fixed Assets

Description of assets	G R O S S B L O C K (AT COST)			D E P R E C I A T I O N / A M O R T I S A T I O N			N E T B L O C K			
	As at April 1, 2020	Additions	Deductions	As at March 31, 2021	As at April 1, 2020	For the year ended March 31, 2021	Deductions	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021
Tangible assets										
Office Equipments	2,81,146	3,47,802	-	6,28,948	1,02,704	1,39,937	-	2,42,641	1,78,442	3,86,307
Computers & Networking Equipments	1,64,376	2,06,601	-	3,70,977	94,004	69,322	-	1,63,326	70,372	2,07,651
Furniture	-	42,291	-	42,291	-	3,814	-	3,814	-	38,477
Total	4,45,522	5,96,694	-	10,42,216	1,96,708	2,13,073	-	4,09,781	2,48,814	6,32,435
<i>Previous Year</i>	<i>2,84,385</i>	<i>1,61,137</i>	<i>-</i>	<i>4,45,522</i>	<i>42,260</i>	<i>1,54,449</i>	<i>-</i>	<i>1,96,709</i>	<i>2,42,125</i>	<i>2,48,813</i>



Addictive Learning Technology Private Limited
Notes forming part of Balance Sheet

	As at March 31, 2021 Rupees	As at March 31, 2020 Rupees
6. Long Term Loans & Advances		
Security Deposits	1,05,500	1,30,500
Other Loans and Advances	10,94,795	8,01,000
	<u>12,00,295</u>	<u>9,31,500</u>
7. Trade Receivables (Unsecured, considered good)		
Sundry Debtors (less than 6 months)	86,482	-
	<u>86,482</u>	<u>-</u>
8. Cash & Cash Equivalents		
Balances with Bank	42,66,284	5,28,069
Cash in Hands	1,15,656	28,738
	<u>43,81,940</u>	<u>5,56,807</u>
9. Short Terms Loans & Advances		
Tax deducted at Source	1,70,671	1,45,596
Loans & Advances to Employees	-	27,980
	<u>1,70,671</u>	<u>1,73,576</u>



Addictive Learning Technology Private Limited
Notes forming part of Statement of Profit and Loss

	Year Ended March 31, 2021 Rupees	Year Ended March 31, 2020 Rupees
10. Revenue from operations		
Sale of Services	6,77,77,291	2,50,27,527
	<u>6,77,77,291</u>	<u>2,50,27,527</u>
11. Employee benefit Expenses		
Salary & Wages	51,24,120	48,28,285
	<u>51,24,120</u>	<u>48,28,285</u>
12. Depreciation and Amortisation Expenses		
Depreciation/ amortisation	2,13,073	1,54,449
	<u>2,13,073</u>	<u>1,54,449</u>
13. Other Expenses		
Animation Charges	66,370	1,91,005
Telephone & Internet	5,48,043	2,56,411
Audit Fees	1,33,333	30,000
Consultancy Charges	2,94,32,730	78,36,152
Rent	15,65,066	13,74,000
Content Charges	1,15,12,613	32,98,298
Office Expenses	8,45,492	11,29,170
Business Promotion	10,11,887	5,95,063
Interest & Late Fees on GST	310	2,053
Interest on TDS	32,644	11,580
Commission	11,05,155	4,99,636
Conveyance	69,461	1,68,718
Advertisement & Marketing Exp	40,34,464	15,52,459
Electricity & Water Bill	3,74,444	3,14,667
Staff Refreshment	6,67,475	3,48,030
Books & Periodicals	1,62,272	-
Staff Welfare	5,56,700	-
Repair & Maintenance- Computer	1,96,101	-
Repair & Maintenance- Other	2,13,299	1,64,054
Website Maintenance & Other	5,61,142	4,32,194
Legal & Professional	38,26,928	3,39,363
Postage & Courier	2,96,186	1,85,117
Printing & Stationary	9,34,918	5,16,514
Training & Development Charges	19,53,869	-
Tour & Travelling- Domestic	2,83,939	-
Tour & Travelling-Other than Domestic	1,36,701	3,04,653
Technical Charges	19,10,809	5,65,699
Bank Charges & Commission	4,244	9,617
	<u>6,24,36,595</u>	<u>2,01,24,453</u>
14. EARNINGS PER SHARE		
Profit/ (loss) after taxation	(4,367)	(60,728)
Weighted average number of equity shares of Rs. 10 each for:		
Basic and diluted	10,000	10,000
Nominal value of equity share	1	1
Earnings per share		
Basic and diluted	(0.44)	(6.07)



ADDICTIVE LEARNING TECHNOLOGY PRIVATE LIMITED

Schedules forming part of financial statements for the year ended 31 March 2021

SCHEDULE – 15: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS

1. Nature of operations

Addictive Learning Technology Private Limited (the 'Company') was incorporated on 12th September 2017.

The company engaged in providing consultancy education services such as Law, Management Studies, Online Education, Personality Development Program etc.

2. Basis of preparation of financial statements

These financial statements which have been prepared under historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act, 1956 (the 'Act') and comply in all material aspects with the Accounting Standards prescribed by the Central Government, in accordance with the Companies (Accounting Standards) Rules, 2006, to the extent applicable. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year. The financial statements are presented in Indian Rupees.

3. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized prospectively in the current and future periods.

4. Impairment

An assets is treated as impaired when the carrying amount of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired.

5. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and all applicable sales tax or duties. The following specific recognition criteria must also be met before revenue is recognized:

Rendering of Services

Revenue is recognized based on contractual terms of the agreement on rendering of such services.



ADDICTIVE LEARNING TECHNOLOGY PRIVATE LIMITED

Schedules forming part of financial statements for the year ended 31 March 2021

Interest

Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

6. Expenditure

Expenses are recognised on accrual basis and provisions are made for all known losses and liabilities.

7. Foreign Currency Transaction

(i) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

8. Income Tax

The Tax expense comprises of both current and deferred tax.

- I. Current Income Tax has been provided by applying the provisions of the Income Tax Act, 1961 on the profits for the current period.
- II. Deferred Tax reflects the impact of timing differences between taxable income and accounting.

9. Provisions

A provision is recognised when an enterprise has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

10. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



ADDICTIVE LEARNING TECHNOLOGY PRIVATE LIMITED

Schedules forming part of financial statements for the year ended 31 March 2021

11. Other Notes and Accounts

1. Taxation

Current taxes

The provision for income tax is based on the taxable income of the Company relevant to assessment year 2021-22, determined in accordance with the provisions of the Income-tax Act, 1961.

Deferred taxes

The Company has adopted Accounting Standard 22 ('AS 22') 'Accounting for Taxes on Income'.

In accordance with AS 22, temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases arose due to differences in depreciation rates for fixed assets.

The detail of the same is as follows:-

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Total
Depreciation	33185	--	33185
Others	--	--	--

2. Supplementary Statutory Information

a. Payments to Auditors	2020-21	2019-20
Statutory and Tax Audit fee	50000	30000
b. Expenditure in Foreign Currency	Rs. 1118329	
c. Earnings in Foreign Currency	Nil	

3. Related Party Disclosure

(i) Name of Related Parties

Key Managerial Person

- Mr. Abhyudaya Agarwal
- Mr. Ramanuj Mukherjee

(iii) Details of transactions with related parties for the period ended 31 March 2021



ADDICTIVE LEARNING TECHNOLOGY PRIVATE LIMITED

Schedules forming part of financial statements for the year ended 31 March 2021

Nature of Transaction	31-Mar-21	31-Mar-20
<u>Key Managerial Person</u>		
Directors Remuneration	Rs. 2880000	3200000
Short Term Borrowing	Nil	Nil

4. The previous year figures have been regrouped, reclassified wherever necessary to confirm with the current year classification.

Signatures to Note 1 to 11

As per our report of even date
For Singh Ray Mishra & Co.
Chartered Accountants
Firm Regn. No. 318121E

For and on behalf of the Board of Directors



CA Murari Kumar
Partner

Membership No. 524578

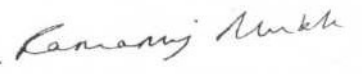
UDIN: 22524578 AAAAAAD7362

Date: 15/11/2021

Place: Delhi



Abhyudaya Agarwal
Director
DIN : 05016416



Ramanuj Mukherjee
Director
DIN : 05017261

ADDICTIVE LEARNING TECHNOLOGY PRIVATE LIMITED
CIN U80904DL2017PTC323508

NOTICE

Notice is hereby given that the 4th Annual General Meeting of the Members of Addictive Learning Technology Private Limited will be held on Tuesday, the 30th November, 2021 at 11:00 A.M. at Registered Office of the Company Property No. 6/25 (earlier No. W-101-E), Lane No.-6, Anupam Gardens, New Delhi-110030 to transact the following businesses:

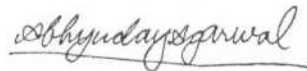
ORDINARY BUSINESS:

To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2021 and the report of the Board of Director and Auditors thereon.

To consider and approve the appointment of Singh Ray Mishra & Co. as Auditors of the Company and to fix their remuneration and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 139, 142 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under and as amended from time to time, the appointment of Singh Ray Mishra & Co Chartered Accountants, New Delhi (Firm Registration No. 318121E) as Statutory Auditor of the Company to hold office till the conclusion of the Annual General Meeting to be held for the Financial Year 2022-23, be and is hereby approved on the remuneration and reimbursement of out of pocket expenses as approved by the Board of Directors of the Company payable to them in consultation with the Auditors for the financial year ending March 31, 2021."

FOR & ON BEHALF OF THE BOARD



ABHYUDAYA AGARWAL
Director
DIN-05016416

Place: New Delhi
Date: 15.11.2021

ADDICTIVE LEARNING TECHNOLOGY PRIVATE LIMITED
CIN U80904DL2017PTC323508

Notes :

A member entitled to attend and vote at this annual general meeting may appoint a proxy to attend and vote on a poll on this behalf. a proxy need not be a member of the company. proxies in order to be effective, must be received at the registered office of the company, not less than forty-eight hours before the commencement of this annual general meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

Members desirous of getting any information about the accounts and operations of the Company are requested to submit their queries addressed to the Director at least 7 days in advance of the meeting so that the information called for can be made available at the meeting.

Corporate Members intending to send their authorized representatives to attend -the meeting are requested to send to the company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.

Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members of the Company at the Registered Office of the company on all working days except Saturdays, during business hours up to the date of meeting.

Attendance Slips and Proxy Form is attached to the Notice.

Consent of Shareholder for Shorter Notice

[Pursuant to Section 101(1)]

To
The Board of Directors
Addictive Learning Technology Private Limited
Property No.-6/25(earlier No.-W-101-E) Lane No-6
Anupam Garden,
New Delhi-110030

Date: 15/11/2021

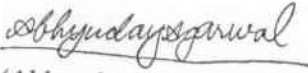
Sub: Consent to convene Annual General Meeting ("AGM") at shorter notice


Dear Sir,

We, Abhyudaya Agarwal and Ramanuj Mukherjee shareholders of the company, holding 9600 shares (Nine Thousand Six Hundred) representing 96% of the total paid-up share capital and also entitled to vote at the ensuing AGM of the Company, hereby do accord our consent to convening the ensuing AGM of the Company on 30th November, 2021, at shorter notice.

Kindly do take the same on your record.

Thanking you


(Abhyudaya Agarwal)


(Ramanuj Mukherjee)

DIRECTORS REPORT

To,
The Members,
Addictive Learning Technology Private Limited

Your Directors have pleasure in presenting the 4th Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on 31st March, 2021. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1. FINANCIAL SUMMARY / PERFORMANCE OF THE COMPANY

Particulars	Amount in Rupees	
	Current year	Previous Year
Total Revenue	6,77,77,291	2,50,27,527
Total Expenses	6,77,73,788	2,51,07,185
Profit or Loss before Tax	3503	(79,658)
Less: Current Tax	23734	----
Deferred Tax	(15864)	(18930)
Profit or Loss After Tax	(4367)	(60,729)
Add: Balance as per last Balance Sheet	(88,348)	(23,254)
Less: Transfer to Reserves/ Appropriation	(88,348)	(83,981)
Balance carried to Balance Sheet	(88,348)	(83,981)

2. DIVIDEND

No Dividend was declared for the current financial year.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company

5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

- 6. RESERVES**
No Amount has been transferred to the General Reserve.
- 7. DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES**
The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.
- 8. DEPOSITS**
The Company has neither accepted nor renewed any deposits during the year under review.
- 9. CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2020-21**
There is no change in share capital structure of the Company during the financial year 2020-21.
- 10. NUMBER OF MEETINGS OF THE BOARD**
The Company has conducted Ten Board meetings as per Companies Act, 2013 during the financial year under review.
- 11. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS**
The provisions of Section 149 for appointment of Independent Directors do not apply to the company.
- 12. MANAGERIAL REMUNERATION**
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.
- 13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**
There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.
- 14. DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.**
There was no Director who was appointed/ceased/re-elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).
- 15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB SECTION 1 OF SECTION 188**
There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.
- 16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS AND TRIBUNALS**
No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.
- 17. AUDITORS**
M/s Singh Ray Mishra & Co., Chartered Accountants were appointed as Statutory Auditors for a period of 5 (five) consecutive years, at the Annual General Meeting held on 31st December 2018. The Auditors have confirmed that they are not disqualified from continuing as Auditors of the Company.

18. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

19. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

20. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. The total Foreign Exchange Inflow was NIL and Outflow was Rs. 11,18,329 during the year under review.

22. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

23. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

24. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR & ON BEHALF OF THE BOARD

Place: NEW DELHI

ABHYUDAYA AGARWAL

RAMANUJ MUKHERJEE

Date: 15.11.2021

DIRECTOR
DIN-05016416

DIRECTOR
DIN-05017261

FORM NO.MGT-9

Extract of Annual Return as on the Financial Year ended on 31st March, 2021.

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U74110DL2017PTC323508
Registration Date	12/09/2017
Name Of The Company	ADDICTIVE LEARNING TECHNOLOGY PRIVATE LIMITED
Category / Sub-Category Of The Company	Company Limited by shares
Address Of The Registered Office And Contact Details	Property No. 6/25 (earlier No. W-101-E) Lane No 6, Anupam Gardens, New Delhi-110030
Whether Listed Company Yes / No	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

SL. NO	Name And Description Of Main Products / Services	Nic Code Of The Product/ Service	% To Total Turnover Of The Company
1	Education Services	9992	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary / Associate	% Of Shares Held	Applicable Section
-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

- Category wise shareholding:

Category Of Shareholders	No. Of Shares Held							
	No. Of Shares Held At The Beginning Of The Year (1 April, 2020)				No. Of Shares Held At The End Of The Year (31 March, 2021)			
	Demat	Physical	Total	% Of Total Shares	Demat	Physical	Total	% Of Total Shares
A. Promoters								
Indian								
Individual		9600	9600	96%	-	9600	9600	96%

(B)(1)								
2. Non-Institutions								
a) Bodies Corporate								
i) Indian	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	400	400	4%	-	400	400	4%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-
c) Others	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-
Grand Total (A+B+C)		10000	10000	100%		10000	10000	100%

ii) SHAREHOLDING OF PROMOTERS

Sl No	Promoters Name	Shareholding at The Beginning of the Year (1 st April 2020)			Share Holding at The End of the Year (31 st March 2021)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Abhyudaya	4800	48	-	4800	48	-	-

	Agarwal							
2.	Mr. Ramanuj Mukherjee	4800	48	-	4800	48	-	-
3.	Komal Sah	200	2	-	200	2	-	-
4.	Harsh Jain	200	2	-	200	2	-	-
	Total	10,000	100	-	10,000	100	-	-

iii) CHANGE IN PROMOTERS' SHAREHOLDING: No change

IV) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS): NA

SL. NO.	Name Of Shareholders	Shareholding At The Beginning Of The Year		Cumulative Shareholding During The Year	
		No. Of Shares	% Of Total Shares Of The Company	No. Of Shares	% Of Total Shares Of The Company
1.	-				
	At the beginning of the year	-	-	-	-
	Change during the year	No change			
	At the end of the year	-	-	-	-

(V) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sl. No.	Name Of The Shareholder	Shareholding At The Beginning Of The Year (01 st April 2020)		Shareholding At The End Of The Year (31 st March 2021)	
		No. Of Shares	% Of Total Shares Of The Company	No. Of Shares	% Of Total Shares Of The Company
	DIRECTOR				
1	Mr. Abhyudaya Agarwal	4800	48	4800	48
2.	Mr. Ramanuj Mukherjee	4800	48	4800	48

V. INDEBTEDNESS

INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT NOT DUE FOR PAYMENT:

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-		-
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	-	-		-
Total (i+ii+iii)	-	-		-
Change in Indebtedness during the financial year				
• Addition	-	-		-
• Reduction	-	-		-
Net Change	-	-		-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-		-
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	-	-		-
Total (i+ii+iii)	-	-		-

VI. REMUNERATION OF MANEGING DIRECTORS AND KEY MANAGERIAL PERSONNEL: Nil

A. REMUNERATION TO OTHER DIRECTORS:

S. N O	PARTICULARS OF REMUNERATION	NAME OF DIRECTOR		TOTAL AMOUNT
		Abhyudaya Agarwal	Ramanuj Mukherjee	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	14,40,000	14,40,000	28,80,000
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-

4	Commission - As % of profit - Others,	-	-
5	Others,	-	-
	Total (A)		28,80,000
	Ceiling as per Act		

B. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:
Nil

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

There were no penalties/punishments/compounding of offences for the year ended 31 March, 2021.

For and on behalf of board of directors
For Addictive Learning Technology Private Limited

Abhyudaya Agarwal *Ramanuj Mukherjee*

Abhyudaya Agarwal

Ramanuj Mukherjee

Director

Director

DIN : 05016416

DIN : 05017261

Date: 15/11/2021

Place: New Delhi