



ADDICTIVE LEARNING TECHNOLOGY LIMITED
(Formerly Addictive Learning Technology Private Limited)

(CIN: U74110HR2017PLC118029)

Registered office: Space Creators Heights, 3rd floor, Landmark Cyber Park, Golf Course Extension,
Sector 67, Gurgaon, Haryana India, 122002

Ph. No.: 01243531246, E-mail: compliance@lawsikho.in

Date: 14.05.2024

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

SYMBOL: LAWSIKHO

ISIN: INE0RDH01021

Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In pursuance of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed "Statement of Deviations or Variations" of utilization of proceeds in respect of the Initial Public Offer of Addictive Learning Technology Limited. The enclosed statement has been duly reviewed by the Audit Committee.

The above information is for your record and reference.

We are enclosing the statement of deviation(s) or variation(s) as Annexure 1.

Thanking You,

For and on behalf of
Addictive Learning Technology Limited

Komal Shah
Company Secretary and Compliance Officer

Encl.: Annexure I



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Annexure - A

STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

Addictive Learning Technology Limited has allotted 42,70,000 equity shares (comprising of fresh issue of 41,37,000 equity shares and offer for sale of 1,60,000 equity shares of the Company) of face value of Rs. 10/- each equity share at an issue price of Rs. 140/- (including security premium of Rs. 130/-) per equity share through Initial Public Offering (IPO).

As per the requirements under regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that there is deviation(s) or variation(s) in the utilization of proceeds from issue. The prospectus states that the proceeds shall be utilized in FY 2023-24, however, the proceeds have not been fully utilized in 2023-24. The balance proceeds shall be utilized in 2024-25. The funds raised are being utilized for the purposes stated in the offer document, the details of which are mentioned hereunder:

Name of listed entity	Addictive Learning Technology Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	January 25, 2024
Amount Raised	Rs. 57,91,80,000/-
Gross IPO Proceeds	Rs. 60,15,80,000/-
Report filed for Quarter ended	March 31, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation(s) / Variation(s)	The prospectus states that the proceeds shall be utilized in FY 2023-24, however, the proceeds have not been fully utilized in FY



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	2023-24. The balance proceeds shall be utilized in FY 2024-25.
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and whether there has been any deviation(s)/ variation(s) is explained in the following table:

Original Object	Modified Object, if any	Original allocation (Rs.)	Modified allocation, if any	Funds utilised (Rs.)	Amount of Deviation/ Variation for the period according to applicable object (Rs.)	Remarks if any
Unidentified Acquisition for Company (In India or Abroad)	NA	5,00,00,000	NA	0	0	None
Identified Acquisition	NA	3,00,00,000	NA	1,00,00,000	2,00,00,000	The prospectus states that the proceeds shall be utilized in FY 2023-24, however, the proceeds have not been fully utilized in FY 2023-24. The balance proceeds shall be utilized in FY 2024-25.
Investment in Technology	NA	8,00,00,000	NA	0	0	None
Development of new courses	NA	5,00,00,000	NA	0	0	None



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Branding & Marketing Expenses	NA	10,00,00,000	NA	0	0	None
Working Capital requirements	NA	8,00,00,000	NA	0	0	None
General Corporate Purposes	NA	8,59,43,000	NA	0	0	None
Issue Expenses	NA	10,32,37,000	NA	10,11,05,000	21,32,000	The prospectus states that the proceeds shall be utilized in FY 2023-24, however, the proceeds have not been fully utilized in FY 2023-24. The balance proceeds shall be utilized in FY 2024-25.

**Total amount raised from IPO is R. 6,015.80 Lakhs, out of which, Rs. 224.00 Lakhs were utilised for Offer for Sale.*

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.
- (d) Deviation in respect to the period of utilisation of the proceeds.

For, Addictive Learning Technology Limited

SIDDHANT
SINGH BAID

Digitally signed by
SIDDHANT SINGH
BAID
Date: 2024.05.14
20:29:17 +05'30'

Siddhant Singh Baid
Chief Financial Officer